

● ROW OVER ANDROID APP STORE

Google faces CCI case over payments app

ADITYA KALRA & ADITI SHAH
New Delhi, May 27

THE COUNTRY'S ANTITRUST body is looking into allegations that Alphabet Inc's Google is abusing its market position to unfairly promote its mobile payments app in the country, five sources familiar with the case told *Reuters*.

The complaint was filed in February and the Competition Commission of India (CCI) has kept the identity of the complainant confidential, the first source with direct knowledge of the case said.

The complaint alleges the US tech giant more prominently showcases its Google Pay app inside its Android app store in India, giving it an unfair advantage over apps of competitors which hurts consumers, the source added. Google did not respond to a request for comment. Two of the sources said the watchdog informed Google



about the case being filed a few days ago and the company will respond in due course.

A source said the case filing is currently being reviewed by senior CCI members. Typically in such cases, Google will appear before the watchdog which will then decide on the way forward.

The CCI can direct its investigations unit to conduct a wider probe into the allegations, or dismiss the case if it finds no merit in it. "It is at a consideration stage," the source said. The CCI did not respond to a request for comment. This is Google's third major antitrust

challenge in India. In 2018, the CCI fined Google \$21 million for "search bias", but a company appeal against that is pending. The CCI last year also started probing Google for allegedly misusing its dominant position to reduce the ability of smartphone manufacturers to opt for alternate versions of its Android mobile operating system.

Google Pay allows users in India to do inter-bank fund transfers and bill payments. It competes with apps such as Softbank-backed Paytm and Walmart's PhonePe in India's crowded digital payments market, where Facebook's WhatsApp is also planning a similar service. Google said in its blog in September that its payments app had rapidly grown in India to reach 67 million monthly active users, driving transactions worth more than \$110 billion on an annualised basis. Use of such apps has surged in India.

—REUTERS

Icra: Several hotels may shut shop permanently

FE BUREAU
New Delhi, May 27

THE INDIAN HOSPITALITY industry is expected to see a steep increase in credit distress in the coming months, and several hotels may shut shop permanently, ratings agency Icra said in a report on Wednesday.

Losses are mounting for the industry, operating at a mere 10-15% occupancy rate at present. Analysts expect a 30-50% decline in RevPARs (revenue per available room) during the current financial year. Also, costs will escalate as hotels will have to implement measures to adhere to social distancing norms. "The demand has declined to the lowest levels that the industry has ever witnessed; it is clear that this is the biggest crisis ever by the sector," Icra said.

Hotels across the country have suspended operations since the imposition of the lockdown starting March 25. The lockdown is slated to end on May 31.

BPCL bid deadline extended to July 31

THE GOVERNMENT HAS for the second time extended the deadline for bidding for privatisation of India's second-biggest oil refiner Bharat Petroleum (BPCL) by over a month to July 31. While the Cabinet had in November last year approved the sale of government's entire 52.98% stake in BPCL, offers seeking expression of interest (Eoi), or bids showing interest in buying its stake, were invited only on March 7. The Eoi submission deadline was May 2, but on March 31 it was extended up to June 13. On Wednesday, the government said this deadline is further being extended up to July 31. —PTI

TAMBOLI CAPITAL LIMITED
Regd. Office : Mahavir Palace, 8A Kalubha Road, Bhavnagar-364002
E-mail: direct1@tambolicapital.in Website: www.tambolicapital.in
CIN: L65993GJ2008PLC053613

NOTICE
NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on SATURDAY, June 13, 2020 interalia, to consider and take on record the audited financial results of the Company for the 4th quarter and financial year ended March 31, 2020 and to recommend dividend on equity shares of the Company for the F.Y. 2019-2020.

The aforesaid information is available on Company's website www.tambolicapital.in and may be available on BSE website www.bseindia.com.

Place: Bhavnagar Date: 27.05.2020
BY ORDER OF THE BOARD OF DIRECTORS
Vaibhav B. Tamboli
CHAIRMAN AND CEO

TATA CAPITAL HOUSING FINANCE LIMITED
Branch Address: 1st Floor, FC Annex Building, Opp. Ferguson College, Shirole Road, Bhamburda, Pune - 411005
Registered Address: 11th Floor, Tower A, Peninsula Business Park, GanpatraoKadam Marg, Lower Parel, Mumbai - 400013.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY (Under Rule 8(6) of the Security Interest (Enforcement) Rules 2002)
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 Loan Account No:9696734 & 9722880

Notice is hereby given to the public in general and in particular to the below borrower (Co-Borrower) that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (Secured Creditor), the Physical Possession of which has been taken by the Authorized Officer of Tata Capital Housing Finance Ltd. (Secured Creditor), will be sold on 15.06.2020 "As is where is" & "As is what is" and "Whatever there is" for recovery of total sum of Rs.57,08,147/- (Rupees Fifty Seven Lakh Eight Thousand One Hundred Forty Seven Only) as on 08-Apr-2019 together with subsequent interest and other charges from Mr. PURUSHOTTAM SOPAN NARSUDE (Borrower) & MRS. SHRADDHA PURUSHOTTAM NARSUDE & MR. RAMKRISHN NARSUDE (Co-Borrower). The Reserve Price and the Earnest Money Deposit is mentioned below.

Whereas the sale of secured asset (as described below) is to be made to recover the secured debt and whereas there was a due of a sum of Rs.57,08,147/- (Rupees Fifty Seven Lakh Eight Thousand One Hundred Forty Seven Only) including all costs, interest etc. as on 08-Apr-2019. Notice is hereby given that, in the absence of any postponement/discontinuance of the sale, the said secured asset / property shall be sold by E- Auction at 2 P.M. on the said 15.06.2020 at 1st Floor, FC Annex Building, Opp. Ferguson College, Shirole Road, Bhamburda, Pune - 411005.

The sealed envelope containing Demand Draft for participating in E- Auction shall be submitted to the Authorized Officer of the TATA CAPITAL HOUSING FINANCE LTD on or before 14.06.2020 till 5 P.M. The sale of the Secured Asset/property will be on "as is where condition is"

Description of Secured Asset	Reserve Price (Rs)	Earnest Money (Rs)
7/11 that piece and parcel of the property (i.e. land along with construction, land measuring area about 04 H 02 P i.e. 200 Sq. Mtr. and reconstruction thereon Ground Floor addressing area about 574 Sq. Ft. and First Floor addressing area about 574 Sq. Ft. Total adm area 1148 Sq. Ft. i.e. 106.70 Sq. Mtr. Built-Up, which is constructed on Sr. No. 25/2, situated within the limits of Municipal Corporation at village Ambegao Bk. Tal. Haveli, Dist. Pune, together with all buildings and structure attached to the earth or permanently fastened to anything attached to earth, both present and future and all easementary / mamool rights annexed thereto, and the boundaries of the said land are as follows : On or towards East : Property of Mr. Bhagirath Jagannath Pardeshi. On or towards North : Property from Sr. No. 25/1.	Rs.36,91,057/-	Rs. 5,06,1657/-

At the Auction, the public generally is invited to submit their bids personally. The description of the Secured asset/property that will be put for sale is as per above Schedule. The E auction will be stopped if, amount due as aforesaid, with interest and costs (including the cost of the sale) are tendered to the "Authorized Officer" or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid before the date of the auction. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions:

The E-auction will take place through portal <https://sarfaesi.auctiontiger.net> or Auctiontiger Mobile App (Android) on 15.06.2020 between 2.00 PM to 3.00 PM with limited extension of 10 minutes each Terms and Condition:

1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once again be put up to auction subject to the discretion of Secured Creditor. 2. The property shall not be sold below the Reserve Price. 3. Bid Increment Amount will be: Rs. 10,000/- (Ten Thousand Only). 4. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favouring the "TATA CAPITAL HOUSING FINANCE LTD." Payable at Pune. Address: 1st Floor, FC Annex Building, Opp. Ferguson College, Shirole Road, Bhamburda, Pune - 411005. The Demand Drafts will be returned to the unsuccessful bidders after auction. 5. The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be in the discretion of the "Authorized Officer" to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. 6. For reasons recorded, it shall be in the discretion of the "Authorized Officer" to adjourn/discontinue the sale. 7. Inspection of the property can be done on 02.06.2020 between 11 AM to 5.00 PM. 8. The person declared as a successful bidder shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money/bid which would include EMD amount to the "Authorized Officer" within 24hrs and in default of such deposit, the property shall forthwith be put to fresh auction/Sale by private treaty. 9. In case the initial deposit is made as above, the balance amount of the purchase money payable shall be paid by the purchaser to the "Authorized Officer" on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day is a Sunday or other holiday, then on the first office day after the 15th day. 10. In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/Sale by private treaty. The deposit including EMD shall stand forfeited by TATA CAPITAL HOUSING FINANCE LTD and the defaulting purchaser shall lose all claims to the property. 11. Details of any encumbrances, known to the TATA CAPITAL HOUSING FINANCE LTD, to which the property is liable: Nil. Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value: Nil. 12. For any other details or for procedure online training on e-auction the prospective bidders may contact the Service Provider, M/s e-Procurement Technologies Limited (Auctiontiger), Address: B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) Mob.: 9265562821 & Phone : 079 61200 594 / 598 559 / 587 / 554 Email ID:Gujarat@auctiontiger.net or Mr. Arijit Bhatt, Email id: arijit.bhatt@tatacapital.com and Mobile No.9029073280. Please send your query on What's App Number - 9029073280. 13. Please refer to the below link provided in secured creditor's website <https://bit.ly/2M0U1m> for the above details.

Place : Pune Date: 27.05.2020
Sd/- Mr. Arijit Bhatt Authorized Officer
For Tata Capital Housing Finance Limited, Mob. No. 9029073280

Money laundering case: DHFL promoters Wadhawans sent to jail

PRESS TRUST OF INDIA
Mumbai, May 27

A SPECIAL COURT here on Wednesday remanded DHFL promoters Kapil and Dheeraj Wadhawan, arrested by the ED in connection with money laundering probe against Yes Bank co-founder Rana Kapoor and others, to 14-day judicial custody.

They were arrested earlier this month under the provisions of the Prevention of Money Laundering Act (PMLA).

The Wadhawans brothers were produced before the special court at the end of their Enforcement Directorate (ED)

The Wadhawans brothers were produced before the special court at the end of their Enforcement Directorate remand

remand. The court sent them to jail after no further remand was sought by the central investigating agency.

The duo, also being probed by the ED in another money laundering probe linked to late gangster Iqbal Mirchi, were summoned by the agency multiple times in the Yes Bank case but they had cited the on-

going COVID-19 travel restrictions to skip appearance.

In April, the Wadhawan brothers and their family members had travelled to Mahabaleshwar, a hill station in Satara district of Maharashtra, in violation of the coronavirus-induced lockdown. Five vehicles used by the family were seized by the ED.

As many as 44 companies belonging to 10 large business entities, including Anil Ambani Group, Essel Group, IL&FS, Dewan Housing Finance Corporation Ltd, Cox & Kings and Bharat Infra, among others, reportedly accounted for bad loans worth ₹34,000 crore of Yes Bank.

Now paperless Aadhaar-based KYC for NPS

PRESS TRUST OF INDIA
New Delhi, May 27

PENSION FUND REGULATOR PFRDA on Wednesday said it has allowed Aadhaar-based paperless KYC process for onboarding of new subscribers under the National Pension System (NPS).

The Pension Fund Regulatory and Development Authority of India (PFRDA) said it has permitted e-NPS/Points of Presence facilities to use offline Aadhaar of prospective subscribers with their consent for opening NPS accounts.

The Aadhaar-based offline paperless KYC verification eliminates the need to provide a physical copy of the 12-digit identifier. Under the new process, an applicant can download the password-protected Aadhaar XML file by accessing the UIDAI portal through eNPS and share the same for his KYC.

10-15% moderation in salaries not to impact lending: HDFC Bank

PRESS TRUST OF INDIA
Mumbai, May 27

EXPECTING DISCRETIONARY SPENDING to return in the next few months, private lender HDFC Bank on Wednesday said a 10-15% moderation in salaries will not lead to an overhaul of consumer lending practices though some prudence might be in order.

A pent-up demand for vehicles and social distancing needs, coupled with the introduction of digital inputs to manage customer journey by banks will lead to a faster uptick in auto sales, which were sagging before the lockdown and came to a standstill in the last two months, the bank's country head for retail lending Arvind Kapil said.

Unemployment has touched record highs since the beginning of the lockdown nearly two months ago, and corporates have reportedly adopted measures like wage cuts in the face of the difficulties businesses are experiencing.

"Even if there is a disruption in the salary of 10-15%, it's not going to shake the ecosystem to an extent of lending completely going through a rejig or re-evaluation," Kapil said during an online video chat with bank



executives.

He, however, was quick to add that if the corporates are looking at moderation in salaries or in the increments, the same needs to be watched carefully from a prudential perspective.

There will be a rise in pre-cautionary saving in the immediate future and discretionary spending will return to normal in the next few months, he said.

Kapil said retail lending as a whole is an under-penetrated sector in the country, which means that even in the case of a slowdown in the economy, there exists ample opportunity for small-ticket loans.

Drawing from the micro-lending segment's experiences and how it has sprung back from crises like the floods in Kerala last year or after the demonetisation to ensure that portfolio delinquencies remain low, Kapil hoped the middle-class segment will also display the same resilience in the current crisis.

Credai seeks RBI intervention in passing on repo rate cut benefits to NBFCs, HFCs

FE BUREAU
Mumbai, May 27

CREDAI, THE APEX realty developers' body, has written to the Reserve Bank of India governor, Shaktikanta Das, requesting him to pass on the benefits of reduction in repo rates and reverse repo rates to non-banking finance companies (NBFCs) and housing finance companies (HFCs).

It has maintained that the real estate industry has not been able to leverage the benefits of repo rate cuts as banks have not passed on the same to the borrowers. "One of the major restricting factors remains that while the RBI has reduced 2.50% in repo rate since January 2019, but the maximum reduction passed on by the bank to the borrowers has been between 0.7% and 1.3%, largely from August 2019 to date, and in some case the benefit has not been passed at all," Credai wrote in the letter.

The association has highlighted that the real estate industry is still getting access to finance at much higher rates. So, provisions need to be made for appropriate directives to banks for transferring the rate cut benefits to the NBFCs/HFCs.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

Dabur India Limited
Regd. Office: 8/3, Asaf Ali Road, New Delhi -110 002
CIN: L24320DL1975PLC007908, Tel No. 011-23253488, Fax No. 011-23222051
Website: www.dabur.com e-mail: corpcomm@dabur.com

KILLS 99.9%* GERMS

Staying safe is in your hands.

*Applicable for Dabur Sanitize Hand Sanitizer & Multi-purpose Surface Cleaner & Disinfectant.

Zydus Wellness
ZYDUS WELLNESS LIMITED
A Subsidiary of Cadila Healthcare Limited
(CIN-L15201GJ1994PLC023490)
Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Near Vaishnovevi Circle, Khoraj (Gandhinagar), Sakinaka - Gandhinagar Highway, Ahmedabad - 382481.
Telephone : +91-79-7180000, +91-79-4804000
Website: www.zyduswellness.in, Email: chnaraj.dagar@zyduswellness.com

NOTICE
Notice is hereby given that pursuant to Regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Board Meeting of Zydus Wellness Limited will be held on Tuesday, June 2, 2020 to consider amongst others agenda items, the audited financial results for the quarter / year ended on March 31, 2020.
Notice is available on the website of the Company-www.zyduswellness.in and on the website of BSE Limited-www.bseindia.com and National Stock Exchange of India Limited-www.nseindia.com.

Place : Ahmedabad Date : May 27, 2020
For ZYDUS WELLNESS LIMITED
DHANRAJ P. DAGAR
Company Secretary

SAGARSOFT (INDIA) LIMITED
CIN: L72200TG1996PLC023823
Regd. Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad-500 033.
Phone: 040 67191000 Fax: 040 23114607.
Website: www.sagarsoft.in email: info@sagarsoft.in

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Sl. No.	Particulars	Quarter ended		Year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
1	Total Income from Operations	897.31	891.18	1050.64	3673.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	57.90	44.38	207.07	305.68
3	Net Profit / (Loss) for the period before tax (after exceptional and Extraordinary Items)	57.90	44.38	207.07	305.68
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	47.57	29.15	151.64	233.54
5	Total Comprehensive Income for the Period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	41.82	29.15	169.71	227.79
6	Equity Share Capital	556.00	556.00	556.00	556.00
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	-	-	-	1678.49
8	Earnings Per Share (of Rs. 10/- each) (in Rs.)	0.75	0.52	3.05	4.10
	(Diluted)	0.75	0.52	3.05	4.10

Notes:
1. The above is an extract of the detailed format of standalone audited financial results for the quarter and year ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above audited financial results of the company have been prepared in accordance with the Indian Accounting Standards notified by the MCA.
3. The detailed audited financial results and this extract were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 27, 2020. The Statutory Auditors have expressed an unmodified audit opinion on the financial results.
4. The Board of Directors has recommended a Dividend of Rs. 1.50 per equity share (15%) on the 55,60,000 equity shares of face value of Rs. 10/- each for the financial year 2019-2020.
5. The full format of the audited financial results are available on the Company's website (www.sagarsoft.in) and on the website of the BSE Limited (www.bseindia.com).

for Sagarsoft (India) Limited
Sd/-
M.Jagadeesh
Managing Director

Place : Hyderabad Date : May 27, 2020

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF PASUPATI FLEXIPACK PRIVATE LIMITED

RELEVANT PARTICULARS

1	Name of corporate debtor	PASUPATI FLEXIPACK PRIVATE LIMITED
2	Date of incorporation of corporate debtor	31st May 2016
3	Authority under which corporate debtor is incorporated / registered	Registrar of Companies-Mumbai
4	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U74999MH2016PTC281836
5	Address of the registered office and principal office (if any) of corporate debtor	Flat No. 101, 1st Floor, Sai Anand Plaza, Opp Golden Nest Mira Bhayandar Road, Mira Road East, Thane-401107, Maharashtra
6	Insolvency commencement date in respect of corporate debtor	28th April, 2020
7	Estimated date of closure of insolvency resolution process	25th October, 2020
8	Name and registration number of the insolvency professional acting as interim resolution professional	Mr. Hajari Lal Saini Reg No. IBBI/IPA-001/IP-PO1553/2019-20/12494
9	Address and e-mail of the interim resolution professional, as registered with the Board	7/04 A wing N.G Sterling, Opp. Queen Mary High School Old Golden Nest, Mira Bhayandar Road, Mira Road (E) -401107, Thane, Maharashtra E-Mail : cahsaini@rediffmail.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	201 2nd Floor, Shreeji Darshan Opp Prasad Chamber, Opera House, Charni Road (E) Mumbai-400004 Email id: pasupati.cip@gmail.com
11	Last date for submission of claims	11th June 2020
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable as per information available with IRP
13	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable as per information available with IRP
14	(a) Relevant Forms and (b) Details of authorized representatives available at:	Web link: https://ibbi.gov.in/home/downloads Physical Address: Not Applicable

Notice is hereby given that the National Company Law Tribunal Mumbai has ordered the commencement of a corporate insolvency resolution process of PASUPATI FLEXIPACK PRIVATE LIMITED on 28th April, 2020. The creditors of PASUPATI FLEXIPACK PRIVATE LIMITED, are hereby called upon to submit their claims with proof on or before 11th June, 2020 to the interim resolution professional at the address mentioned above under entry No. 10. However considering the nationwide lockdown it is requested to all the creditors, please submit your claims through e-mail only and Hard Copy may be submitted separately after opening the lockdown at address mentioned above.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12 (Not Applicable), shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class (Not Applicable) in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Hajari Lal Saini
Interim Resolution Professional of Pasupati Flexipack Private Limited
Reg No. IBBI/IPA-001/IP-PO1553/2019-20/12494
Date: 28th May, 2020 Place: Mumbai

Gujarat foundry industry faces shortage of labourers

FE BUREAU
Ahmedabad, May 27

GUJARAT'S FOUNDRY INDUSTRY has started feeling the heat of exodus of migrant labourers as only 20 to 25% out of over 3,000 units are able to recommence operations, that too, hardly with 30 to 40% of workforce owing to shortage of labourers.

In the coming days the problem would intensify if the migrant labourers wouldn't come back, said Rajesh Shah, chairman of Indian Institute of Foundrymen (IIF), Ahmedabad chapter, adding, "currently most of the operational units are in the process to full

Only 20 to 25% out of over 3,000 units are able to reopen with 30 to 40% of workforce

fill pending orders and working in single shift. Moreover, there is not much demand from automobiles, textile, engineering and other sector. But in coming days when demand would arise, we would require labourers in large number."

Foundry industry in Gujarat is heavily dependent on labourers from Uttar Pradesh, Bihar and Odisha, but after the commencement of Shramik Special trains, nearly 50%

labourers have gone back to their home-states, says Shah.

With annual turnover of more than ₹18,000 crore, Gujarat's foundry units are employing over 1.50 lakh labourers. Except 100-odd large units, most of the units in the state fall under MSME category. Majority of the units are situated in and around Ahmedabad and Rajkot. Some foundries are in Jamnagar, Bhavnagar, Vadodara and Surat. According to an estimate, the industry in Gujarat has already incurred loss of almost ₹1,000 crore due to nationwide lockdown. According to Shah, it would take at least a couple of months to normalise production process in foundry units.

Extract of audited consolidated financial results for the quarter and year ended 31 March, 2020

Sl. No.	Particulars	Quarter ended (31/03/2020)	Current year ended (31/03/2020)	Corresponding quarter ended (31/03/2019)
1	Revenue from operations	1,865.36	8,703.59	2128.19
2	Net Profit for the period (before tax, exceptional items and share of profit/(loss) of joint venture)	360.64	1,827.65	464.66
3	Net Profit for the period before tax (after exceptional items and share of profit/(loss) of joint venture)	340.25	1,727.64	389.27
4	Net Profit for the period after tax, exceptional items and share of profit/(loss) of joint venture	281.60	1,447.92	371.49
5	Net Profit for the period after tax (after non controlling interest, share of profit/(loss) of joint venture and exceptional items)	281.17	1,444.96	370.43
6	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax) }	317.30	1,546.55	371.51
7	Paid-up equity share capital (Face Value of ₹ 1 each)	176.71	176.71	176.63
8	Other equity		6,429.04	5,455.05
9	Earnings per share (Face value of ₹ 1 each) (not annualised)			
	(a) Basic	1.59	8.18	2.10
	(b) Diluted	1.59	8.15	2.09

(Amount in ₹ Cr.)

Notes:
1. Additional information on standalone financial results is as follows :-

Particulars	Quarter ended (31/03/2020)	Current year ended (31/03/2020)	Corresponding quarter ended (31/03/2019)
Revenue from operations	1,321.15	6,309.80	1,598.43
Profit before tax	309.33	1,408.47	421.84
Profit after tax	257.00	1,170.35	414.33

2. The above is an extract of the detailed format of audited consolidated financial results for the quarter and year ended 31 March, 2020 filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and year ended 31 March, 2020 are available on the Stock Exchange websites (www.nseindia.com and

