

Zydus Wellness Ltd, Net Profit up by 46.6% in Q1

Ahmedabad, July 30, 2021

For the first quarter ended June 30, 2021, Zydus Wellness Ltd. reported consolidated revenue from operations of Rs. 598 crores. Earnings before Interest, Depreciation and Tax (EBIDTA) of Rs. 140 crores was up by 14.8 % on a y-o-y basis. PBT excluding exceptional items, was up by 57.3% at Rs.130.8 crores. Net profit for the quarter was up by 46.6% at Rs.130.8 crores.

During the quarter gone by the company's key brands, Sugar Free, Everyuth Scrub and Everyuth Peel Off, Glucon D and Nycil continued to hold strong positions in their respective categories. The company's E-commerce sales witnessed multifold increase during the quarter. The international business also recorded a high double digit growth rate during the period.

Glucon-D has maintained its number one position with a market share of 58.2% in the Glucose powder category. Glucon-D Immunovolt, continued to deliver steady business. Complan which has a market share of 5.5% in the malted food (MFD) category delivered a good double digit sales growth during the quarter. Nycil maintained its number one position with a market share of 35.2% in the Prickly heat powder category, which is an increase of 161 basis points over the same period last year. Nycil Soothing Body Mist was launched during the quarter. Everyuth Scrub has maintained its number one position with a market share of 36.9% in the facial scrub category, which is an increase of 289 basis points over the same period last year and Everyuth Peel off has maintained its number one position with a market share of 77.6% in the Peel off category. Everyuth brand now has a market share of 6.3% in the overall facial cleansing segment. Nutralite delivered strong growth both in institutional and retail business during the quarter despite lockdown in key markets. The leading Sugar substitute brand Sugarfree continued its good momentum during the quarter and delivered a decent growth over the huge base of previous year's comparable quarter.

With an intent to become leaner and more efficient through business projects including disintermediation and digitization of processes across the value chain, the company has embarked on the next phase of transformation journey post integration called Transformation 2.0. Under this project the company has initiated a number of projects from sales, supply chain to people functions which will help it become more agile by embracing the digital way of working.

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