

May 24, 2018

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **531 335**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **ZYDUSWELL**

Re: **Audited Financial Results for the quarter / year ended on March 31, 2018**

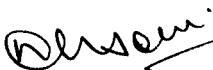
Dear Sir,

Please find attached herewith the audited financial results for the quarter / year ended on March 31, 2018, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. May 24, 2018 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**


DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Zydus Wellness Limited

Statement of Audited Results for the Quarter and Year Ended 31/03/2018

Rupees in Lakhs					Rupees in Lakhs				
CONSOLIDATED					COMPANY				
3 Months ended 31/03/2018 [Audited]	Preceding 3 months ended 31/12/2017 [Unaudited]	Corresponding 3 months ended 31/03/2017 in the previous year [Audited]	Year to date figures for the current period ended 31/03/2018 [Audited]	Year to date figures for the previous year ended 31/03/2017 [Audited]	3 Months ended 31/03/2018 [Audited]	Preceding 3 months ended 31/12/2017 [Unaudited]	Corresponding 3 months ended 31/03/2017 in the previous year [Audited]	Year to date figures for the current period ended 31/03/2018 [Audited]	Year to date figures for the previous year ended 31/03/2017 [Audited]
1	2	3	4	5	6	7	8	9	10
Sl. No.	Particulars								
	Revenue								
a	Revenue from operations	13,240	12,145	50,315	46,255	6,908	6,804	26,488	22,790
b	Other income	883	906	3,506	3,264	810	706	2,754	2,455
c	Total Revenue	14,123	13,051	53,821	49,519	7,718	7,510	29,242	25,245
	Expenses								
a	Cost of materials consumed	3,994	4,122	16,018	13,598	2,262	2,132	8,178	7,161
b	Purchases of stock-in-trade	0	12	10	51	0	0	2	33
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	279	(327)	61	(392)	(37)	62	(64)	(146)
d	Excise duty on sales	0	785	(947)	3,198	0	0	73	271
e	Employee benefits expense	1,483	1,171	5,664	4,778	633	716	2,648	2,232
f	Finance costs	42	42	170	55	40	39	159	48
g	Depreciation and amortisation expense	215	181	888	716	72	94	351	370
h	Advertisement & promotion expenses	2,083	1,941	8,983	7,664	108	232	1,028	1,011
i	Other expenses	1,927	1,971	7,999	7,451	879	706	3,456	3,414
j	Total expenses	10,082	10,197	38,847	37,119	3,957	3,981	15,830	14,366
	Profit/ (Loss) before tax (1-2)	4,030	3,926	14,974	12,400	3,761	3,529	13,412	10,879
	Tax expense								
a	Current tax	835	662	3,071	2,694	132	(62)	70	(1)
b	Deferred tax	(496)	(414)	(1,748)	(1,422)	1	(21)	(38)	(54)
c	Total tax expenses	339	248	1,323	1,272	133	(83)	32	(55)
	Net Profit before Non - Controlling Interests (3-4)	3,691	3,678	13,651	11,128	3,628	3,612	13,380	10,934
	Non-controlling interests	66	62	261	230	0	0	0	0
	Net Profit after tax and Non - Controlling Interests (5-6)	3,625	3,616	13,390	10,898	3,628	3,612	13,380	10,934
	Other Comprehensive Income (OCI)								
a	Items that will not be reclassified to profit or loss (net of tax)	(36)	16	11	21	(39)	20	21	(15)
b	Items that will be reclassified to profit or loss (net of tax)	0	0	0	0	0	0	0	0
c	Total Comprehensive Income (OCI)	(36)	16	11	21	(39)	20	21	(15)
	Total Comprehensive Income (5+8)	3,655	3,694	13,662	11,149	3,589	3,632	13,401	10,919
	Total Comprehensive Income attributable to:								
a	Owners of the company	3,589	3,632	13,401	10,919	3,589	3,632	13,401	10,919
b	Non-Controlling Interests	66	62	261	230	0	0	0	0
	Earnings per Share								
	Paid-up equity share capital (Face Value Rs-10 /-)	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year (i.e. Other Equity)	9,28	9,26	34,27	27,89	9,29	9,24	34,25	27,99
	Earnings per Share Basic (Rs.)	9,28	9,26	34,27	27,89	9,29	9,24	34,25	27,99
	Earnings per Share Diluted (Rs.)	9,28	9,26	34,27	27,89	9,29	9,24	34,25	27,99

- NOTES :**
- [1] The above results for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 24, 2018.
 - [2] The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - [3] The Company operates in one segment, namely, "Consumer Products".
 - [4] During the quarter ended on March 31, 2018, Zydlus Wellness-Sikkim, the partnership firm, has received Capital Subsidy of Rs. 299 Lakhs pursuant to Central investment subsidy scheme for investment in Plant and Machinery at Sikkim, out of which Rs.146 Lakhs has been recognised in the statement of Profit and Loss Account on systematic basis and the remaining amount is disclosed as "Deferred Grant" in balance sheet in accordance with IND AS-20 "Accounting for Government Grant and Disclosure of Government Assistance" of Rs.153 Lakhs.
 - [5] Excise duty expense of the April 2017 to June 2017 quarter include credit of excise duty of Rs.1799 Lakhs received by Zydlus Wellness-Sikkim, the partnership firm, pursuant to the order passed by the Office of the Commissioner of Customs, Central Excise and Service Tax on the fixation of special rate of excise duty under Notification no 20/2007-CE dated 25.04.2007 amended by Notification No. 20/2008-CE dated 27.03.2008 & Notification No.38/2008 - CE dated 10.06.2008.
 - [6] The Government of India has introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaces excise duty and various other indirect taxes. As per Ind AS 18, Revenue from operations for the period from July 2017 to March 2018 is reported net of GST. Revenue from operations of periods upto June 30, 2017 are reported inclusive of excise duty which is now subsumed in GST.
 - [7] The Board of Directors of the Company at its meeting held on May 24, 2018, inter alia, has recommended a Dividend of Rs.8/-[@80%] per equity share on 3,90,72,089 equity shares of Rs. 10/- each for the financial year ended on March 31, 2018.
 - [8] Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Statement of Assets and Liabilities

CONSOLIDATED		COMPANY	
As at current Year ended 31/03/2018	As at Previous Year ended 31/03/2017	As at current year ended 31/03/2018	As at Previous year ended 31/03/2017
Particulars			
ASSETS:			
1 Non-Current Assets:			
8,090	7,944	1,554	1,739
24	13	22	9
2,282	2,282	2,282	2,282
16	27	6	10
0	0	245	245
74	70	32	36
60	57	4	3
233	503	40	34
7,410	5,700	0	0
0	99	342	602
18,189	16,695	4,527	4,960
Total Non Current Assets			
2 Current Assets:			
3,506	3,188	626	626
14,755	3,001	29,117	25,163
875	404	104	46
2,959	2,147	1,323	1,103
38,413	41,869	37,897	28,375
61	162	30	131
4,135	851	292	69
64,704	51,622	69,389	55,513
82,893	68,317	73,916	60,473
Total Current Assets			
Total Assets			
EQUITY AND LIABILITIES:			
Equity:			
3,907	3,907	3,907	3,907
65,212	51,812	65,212	51,812
1,316	1,055	0	0
70,435	56,774	69,119	55,719
Total Equity			
Liabilities:			
1 Non-Current Liabilities:			
57	55	50	54
77	74	28	15
125	0	0	0
30	68	30	68
289	197	108	137
Total Non Current Liabilities			
2 Current Liabilities:			
2,500	2,500	2,500	2,500
7865	6650	1,625	1,543
564	554	327	337
922	1,510	182	181
130	132	55	56
188	0	0	0
12,169	11,346	4,689	4,617
82,893	68,317	73,916	60,473
Total Current Liabilities			
Total Equity & Liabilities			

By Order of the Board,
For Zydus Wellness Limited,

Dr. Sharifi P. Patel
Chairman

