



August 2, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531 335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Sub: **Press Release**

Dear Sir / Madam,

Please find enclosed a copy of press release dated August 2, 2024 proposed to be published in the newspapers in the matter of unaudited financial results for the quarter ended on June 30, 2024.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Zydus Wellness Ltd registers highest ever Q1 sales with a consolidated net sales growth of 20% y-o-y

Ahmedabad, August 2, 2024

For the first quarter ended June 30, 2024, Zydus Wellness Ltd., recorded its highest ever Q1 net sales growth of 20% which stood at Rs. 8,391 million y-o-y. The Company registered growth in EBIDTA of 33.3% y-o-y basis to Rs. 1,553 million. Net profit for the quarter grew by 33.8% and stood at Rs. 1,477 million. Adjusted PAT grew by 39.6% y-o-y after eliminating exceptional items and one-time deferred tax assets from the comparable quarter of the previous year. During the quarter, the Company repaid its debt in full, thus de-leveraging its balance sheet and yet retaining its strong cash position at the quarter end.

During the quarter, the Company's products posted excellent growth with its iconic brands Glucon D, Nycil, Everyuth Peel-off and Scrub maintaining their leadership positions in their respective categories.

As the country faced a prolonged and intensive summer, the Glucose powder category grew by 21.3%*. Glucon-D continued to maintain its number one position with 59.7%* market share. The brand penetration of Glucon-D increased by 160 basis points** vs. last year.

The Sugar Free brand maintained its leadership in the sugar substitute category with a market share of 95.9%*. The sugar substitute category grew by 5.8%*. Sugar Free Green continues to experience strong double-digit growth driven by increasing volume uptake. Offering an aspartame free alternative, the Company has launched Sugar Free Gold+, a new formulation comprising sucralose and chromium, which helps maintain normal blood glucose levels. I'Mlite, a unique formulation of sugar blended with stevia offers consumers 50% less calories than regular sugar. The product has gained a positive response in the market.

The Everyuth brand holds the fifth position with a 6.6%* market share in the overall facial cleansing segment level. In the Peel-off category which grew by 21.1%*, Everyuth Peel-off maintained its leadership position with a market share of 78.2%*, an increase of 200 basis points over the same period last year. Everyuth Scrub has also maintained its leadership position with a market share of 46.2%* in the facial scrub category, an increase of 373 basis points over the same period last year. During the quarter, the Company expanded its facial cleansing range with the launch of Everyuth pink clay & charcoal infused anti-pollution face wash, scrub and face pack.

Nycil, buoyed by the summer demand, recorded a consistent increase in household penetration in line with our strategy of recruiting new consumers, maintained its number one position with a market share of 34.9%* in the prickly heat powder category. The Company also launched a range of soaps under the Nycil brand in the international markets.

The Health Foods Drink Category has registered a growth of 4.3%*. Complan's market share stood at 4.3%*. Besides, Complan forayed into the immunity boosting beverage space with the launch of Complan Immuno-Gro in select states.

During the quarter, the Company also launched Nutralite professional mayonnaise with tandoori range and Nutralite retail mayonnaise with carrot and cucumber sandwich spread through in-house R&D efforts.

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Sources: **As per MAT June '24 report of IQVIA and Nielsen*

***As per Kantar Research*