

February 7, 2018

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531 335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

**Sub.: Un-Audited Financial Results for the quarter / nine months ended on
December 31, 2017**

Dear Sir,

Please find attached herewith the un-audited financial results for the quarter / nine months ended on December 31, 2017, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. February 7, 2018 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

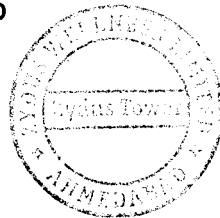
Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

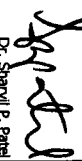
Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2017

Rupees in Lakhs						Rupees in Lakhs							
CONSOLIDATED						COMPANY							
3 Months ended 31/12/2017	Preceding 3 Months ended 30/09/2017	Corresponding 3 months ended 31/12/2016 in the previous year	Year to date figures for the current period ended 31/12/2017	Year to date figures for the previous period ended 31/12/2016	Year to date figures for the previous year ended 31/03/2017	Sr. No.	Particulars	3 Months ended 31/12/2017	Preceding 3 Months ended 30/09/2017	Corresponding 3 months ended 31/12/2016 in the previous year	Year to date figures for the current period ended 31/12/2017	Year to date figures for the previous period ended 31/12/2016	Year to date figures for the previous year ended 31/03/2017
[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]			[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
13,240	12,354	11,182	37,148	34,110	46,255	1	Revenue	6,804	6,655	5,579	19,580	16,642	22,790
883	845	807	2,561	2,358	3,264	a	Revenue from operations	706	626	612	1,944	1,823	2,455
14,123	13,199	11,989	39,709	36,468	49,519	b	Other Income	7,510	7,281	6,191	21,524	18,465	25,245
3,994	3,872	3,211	11,553	9,476	13,598	c	Expenses	2,132	1,959	1,991	5,916	5,073	7,161
0	2	10	10	39	51	a	Cost of materials consumed	0	0	5	1	24	33
279	(56)	300	146	(65)	(392)	b	Purchases of stock-in-trade	62	(122)	(90)	(27)	(184)	(164)
0	0	871	(947)	2,413	3,198	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	74	73	196	271
1,423	1,330	1,193	4,024	3,434	4,546	d	Excise duty on sales	656	581	570	1,810	1,564	1,990
43	43	8	128	13	55	e	Employee benefits expense	39	41	94	119	8	48
2,193	2,222	1,79	6,73	535	716	f	Finance costs	94	93	94	279	279	370
2,031	1,582	1,551	6,900	5,723	7,664	g	Depreciation and amortisation expense	232	149	50	920	805	1,011
10,197	9,116	9,144	28,765	27,417	37,119	h	Advertisement & promotion expenses	766	983	983	2,782	2,757	3,646
3,926	4,083	2,845	10,944	9,051	12,400	i	Other expenses	3,981	3,684	3,694	11,873	10,522	14,366
277	381	279	1,002	997	1,245	j	Profit before tax (1-2)	3,529	3,597	2,507	9,651	7,943	10,879
(29)	10	(1)	(18)	(43)	27	a	Tax expense	(62)	0	0	(62)	58	(1)
248	391	278	984	954	1,272	b	Current tax	(21)	(7)	(7)	(39)	(41)	(54)
3,678	3,692	2,567	9,960	8,097	11,128	c	Deferred tax	(83)	(7)	(7)	(101)	17	(55)
62	70	53	195	171	230		Total tax expenses	3,612	3,604	2,514	9,752	7,926	10,934
3,616	3,622	2,514	9,765	7,926	10,898	5	Net Profit for the period before Non-Controlling Interests (3-4)	0	0	0	0	0	0
16	26	0	47	0	21	6	Net Profit after tax and Non-Controlling Interests (5-6)	3,612	3,604	2,514	9,752	7,926	10,934
0	0	0	0	0	0	7	Other Comprehensive Income (OCI)	0	0	0	0	0	0
16	0	0	47	0	21	a	Items that will not be reclassified to profit or loss (net of tax)	0	44	0	60	0	(15)
3,694	3,718	2,567	10,007	8,097	11,149	b	Other Comprehensive Income (OCI)	20	44	0	60	0	(15)
62	70	53	195	171	230	c	Total Comprehensive Income (5+8)	3,632	3,648	2,514	9,812	7,925	10,919
3,907	3,907	3,907	3,907	3,907	3,907	9	Total Comprehensive Income attributable to:	3,632	3,648	2,514	9,812	7,925	10,919
9,26	9,27	6,43	24,99	20,29	27,89	10	Owners of the Company	3,632	3,648	2,514	9,812	7,926	10,919
9,26	9,27	6,43	24,99	20,29	27,89	a	Non-Controlling Interests	0	0	0	0	0	0
						b	Paid-up equity share capital (Face Value Rs.10/-)	3,907	3,907	3,907	3,907	3,907	3,907
						11	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year (i.e. Other Equity)	9,24	9,22	6,43	24,96	20,29	27,99
						12	Earnings Per Share (not annualised)	9,24	9,22	6,43	24,96	20,29	27,99
						13	Basic (Rs.)	9,24	9,22	6,43	24,96	20,29	27,99
							Diluted (Rs.)	9,24	9,22	6,43	24,96	20,29	27,99

Notes :

- [1] The above financial results for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on February 07, 2018.
- [2] The Statutory Auditors of the Company have carried out a "limited Review" of the above consolidated financial results for the quarter and nine months ended December 31, 2017 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- [3] The Company operates in one segment, namely "Consumer Products".
- [4] The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017 which replaces excise duty and various other indirect taxes. As per Ind AS 18, Revenue from operations for the Quarter ended December 31, 2017 is reported net of GST. The nine months period upto December 31, 2017 includes excise duty upto June 30, 2017.
- [5] In compliance with Ind AS 20 on Government Grants, the amount of budgetary support under Goods and Service Tax, GST Refunds, to be received from the Government of India in relation to the existing eligible units under different Industrial Promotion Schemes has been recognised as "Other Operating Income". In past periods, these credits were netted off from the excise cost reported in the Statement of Profit and Loss.
- [6] Figures of previous reporting periods have been regrouped / reclassified wherever necessary to correspond with the figures of the current reporting period.

By Order of the Board,
For Zyklus Wellness Limited,


Dr. Sharvil P. Patel
Chairman

Ahmedabad, February 07, 2018

February 7, 2018

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Bandra (E),
Mumbai-400 051

Code: **ZYDUSWELL**

Sub.: Limited Review Reports [Standalone and Consolidated] under Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements], 2015 in respect of the un-audited financial results for the quarter / nine months ended on December 31, 2017.

Dear Sir,

As required under Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements], 2015, please find enclosed the Limited Review Reports [Standalone and Consolidated] of M/s. Dhirubhai Shah & Doshi, Chartered Accountants, Ahmedabad, the Statutory Auditors of the Company for the quarter / nine months ended on December 31, 2017.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

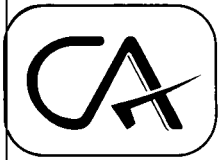
Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above



Limited Review Report on Quarterly Unaudited Standalone Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zydus Wellness Limited

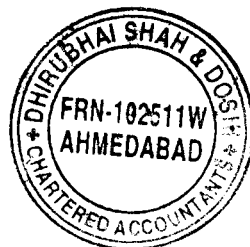
We have reviewed the accompanying statement of unaudited standalone financial results of Zydus Wellness Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 7th February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 7, 2018



For, **Dhirubhai Shah & Doshi**
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
M. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in



Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Zydus Wellness Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Zydus Wellness Limited

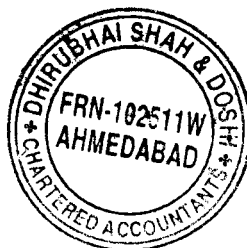
We have reviewed the accompanying Statement of unaudited consolidated financial results of Zydus Wellness Limited ("the Company") which includes the results of M/s. Zydus Wellness Sikkim, a Partnership Firm for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 7th February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Place: Ahmedabad
Date: February 7, 2018



For, **Dhirubhai Shah & Doshi**
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
M. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

February 7, 2018

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Re: Press Release

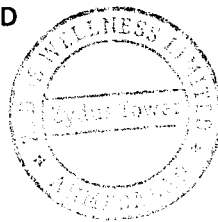
Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter / nine months ended on December 31, 2017, the same may please receive in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**


DHAVAL N. SONI
COMPANY SECRETARY



Encl.: As above

Press Release

Zydus Wellness' Consolidated Net profit up by 43.8% in Q3

Ahmedabad, February 7, 2018

Zydus Wellness Ltd., announced results for the third quarter ended 31st December 2017. The total income from operations increased by 22.5% y-o-y to Rs.1,324 million, on a GST adjusted basis. The Net profit was up by 43.8% to Rs. 361.6 million and the Earnings before Interest, Depreciation and Tax, was up by 49.2% y-o-y to Rs. 332 million.

Sugar Free, India's largest selling sugar substitute, continued to lead the market with a market share of 94.4%. (*MAT Dec'17 Nielsen report*). Continuing with its thrust on marketing campaigns and consumer connect activities, Sugar Free associated with the Bollywood movie 'Chef' bringing together popular film celebrity, Saif Ali Khan and chef, Sanjeev Kapoor for a co-branding initiative, during the quarter.

In the EverYuth range of niche skin-care products, EverYuth Scrub and EverYuth Peel Off Mask maintained the number one positions in their categories with a market share of 33% and 86.5% respectively (*MAT Dec'17 Nielsen report*).

Nutralite, the premium table spread witnessed consistent volume growth in both, the institutional as well as retail segments, during the quarter.

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