

November 13, 2019

Listing Department
BSE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Unaudited Financial Results for the quarter / half year ended on September 30, 2019**

Dear Sir,

Please find attached herewith the unaudited financial results for the quarter / half year ended on September 30, 2019, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. November 13, 2019 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



DHANRAJ P. DAGAR
COMPANY SECRETARY



Encl.: As above

Rupees in Lakhs		Rupees in Lakhs	
CONSOLIDATED		COMPANY	
Six months ended	Six months ended	Six months ended	Six months ended
September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
6,526	7,557	(3,152)	6,658
1,417	413	129	130
(361)	(653)	-	(766)
(295)	(1,267)	(5,266)	(1,238)
(27)	(77)	-	35
6,996	88	7,119	85
79	126	89	67
14,335	6,187	(1,083)	4,972
3,028	(130)	569	(98)
6,270	(1,797)	269	(300)
11,602	(85)	(233)	65
(1,562)	(237)	(231)	(64)
(13,986)	593	(112)	878
19,877	4,531	(819)	5,453
(439)	(1,713)	62	(147)
19,738	2,818	(757)	5,306
(856)	(243)	(441)	(92)
(47)	-	11,227	-
-	653	-	766
(2,024)	(5,454)	-	(6,644)
(5,134)	5,164	(82)	5,174
295	1,267	5,633	1,238
(7,766)	1,387	16,337	(1,558)
(6,171)	-	(6,171)	-
(6,996)	(88)	(7,119)	(85)
(3,480)	(3,761)	(3,480)	(3,761)
(6,675)	(3,893)	(36,720)	(3,893)
2,629	2,852	(1,490)	1,323
9,148	3,115	5,691	1,225

By order of the Board,
For Zydus Wellness Limited,


Dr. Jha P. Patel
Chairman

Place: Ahmedabad
Date: November 13, 2019

November 13, 2019

Listing Department

BSE LIMITED

P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: **Limited Review Report on the unaudited Financial Results for the quarter/half year ended on September 30, 2019**

Dear Sir,

Please find attached herewith the limited review report on the unaudited financial results for the quarter / half year ended on September 30, 2019, by Dhirubhai Shah & Co. LLP, the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. November 13, 2019 pursuant to regulation 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED



**DHANRAJ P. DAGAR
COMPANY SECRETARY**



Encl.: As above



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Independent Auditor's Review Report on interim unaudited standalone financial results of Zydus Wellness Limited for the period three and six months ended September 30, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Zydus Wellness Limited

We have reviewed the accompanying statement of interim unaudited standalone financial results of Zydus Wellness Limited ('the Company') for the **period three and six months** ended on September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on November 13, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: November 13, 2019
UDIN:
19014427 AAABRB8358

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B Patel
Partner
M. No. 014427



Independent Auditor's Review Report on interim unaudited consolidated financial results of Zydus Wellness Limited for the three and six months ended September 30, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Zydus Wellness Limited

We have reviewed the accompanying statement of interim unaudited consolidated financial results of Zydus Wellness Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the three and six months ended on September 30, 2019, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors in their meeting held on November 13, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the financial results of following subsidiaries:

- Zydus Wellness Products Limited
- Liva Nutritions Limited
- Liva Investment Limited
- Zydus Wellness International DMCC

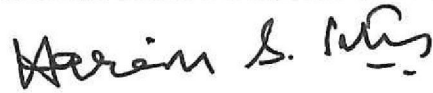


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP

Chartered Accountants

Firm Registration No. 102511W/W100298



Harish B Patel

Partner

M. No. 014427

Place: Ahmedabad

Date: November 13, 2019

UDIN:

19014427AAABRC1066



November 13, 2019

Listing Department
BSE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Re: Press Release

Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter/half year ended on September 30, 2019 the same may please receive in order.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**



DHANRAJ P. DAGAR
COMPANY SECRETARY



Encl.: As above

Zydus Wellness Ltd., posts Total Income from operations of Rs. 326 crores in Q2, up by 135.9% y-o-y

Ahmedabad, November 13, 2019

For the second quarter ending September 30, 2019, Zydus Wellness Ltd., reported Total Income from operations of Rs. 326 crores up by 135.9% y-o-y. During the quarter gone by, key brands namely, Sugar Free, Everyuth Scrub and Everyuth Peel Off, Glucon D and Nycil continued to hold strong positions in their respective categories. The financial results of the quarter include the results of Heinz India business acquired in January 2019.

As per MAT September 2019 report of Nielsen, the iconic brands Sugar Free, EverYuth Scrub, EverYuth Peel Off, Nycil and Glucon D maintained their number one position in the market. Sugar Free with a market share of 94.6% leads in the sugar substitute market, EverYuth Scrub with a market share of 32.6% and EverYuth Peel Off Mask with a market share of 82.1% were the category leaders. Nycil and Glucon D continued to lead with 34.2% and 59.3% market share, respectively.

The company continued to grow the categories and increase market share of its brands with new offerings and expanding its reach through e-commerce channels and building brand advocacy, during the quarter.

###