

June 2, 2020

Listing Department
BSE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: 531 335

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: ZYDUSWELL

Sub: Change in Statutory Auditors

Dear Sir,


We wish to inform that the Board of Directors in their meeting held today i.e. June 2, 2020, have, based on the recommendation of Audit Committee, considered and recommended the appointment of M/s Mukesh M. Shah & Co., Chartered Accountants (Firm Registration No. 106625W) as Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing Twenty Sixth Annual General Meeting of the Company, subject to the approval of the shareholders, in place of existing statutory Auditors, M/s Dhirubhai Shah & Co., LLP, Chartered Accountants, (Firm Registration No. 102511W/W100298) whose term completes as Statutory Auditors of the Company at the conclusion of ensuing Twenty Sixth Annual General Meeting.

Brief Profile of M/s. Mukesh M. Shah & Co., as per Regulation 30(6) of the SEBI Listing Regulations, 2015 read with SEBI Circular dated September 5, 2015 is annexed herewith.

Please receive the disclosure in order and take the same on record.

Thanking you,

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**


DHANRAJ P. DAGAR
COMPANY SECRETARY

Encl: As above



MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

AHMEDABAD • MUMBAI • BANGALORE

PARTNERS IN GROWTH

Our Goal



- We at Mukesh M. Shah & Co., CA [MMSCO] have an ambition to contribute to the growth of business.
- We at MMSCO, instinct to solve complex business challenges and help in the organic growth of businesses.
- Provide global solution under one roof for all the financial advisory needs of businesses.
- We believe in higher level of personal involvement in the assignments to understand the client's need and assure high standard of deliverables.
- To serve with utmost sincerity, honesty and integrity.

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Firm and its Geography

- MMSCO is ranked 73rd Chartered Accountancy firm in India.
- The firm was established in 1978 with its Head office in Ahmedabad and branches at Mumbai and Bangalore.
- There are 5 partners in Ahmedabad office, 1 partner in Mumbai office and 1 partner in Bangalore office.

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Why MMSCO

- High level professional standards with the deep knowledge of the fast changing regulations in the domestic markets.
- Involvement of high level personnel in the assignments, assuring best of quality all the times.
- Our teams follow highest standards of sincerity, integrity and honesty.
- Collaborating team and solutions for best and assured deliverables.
- Supporting, designing & helping you execute your international expansion strategy with our international exposure.
- We are always ready for quick response and clarity when needed.
- Our efforts are to trim the services to the needs of client rather than fits to all approach.

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Markets

Our focused businesses are:

- Global companies – Manufacturing and Trading
- Large sized organisations
- Family owned businesses and entrepreneurial organisations
- Dynamic start-ups
- Government & Public sector
- Trusts & NGOs

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Service Sector:

- Real Estate developers
- Port Industry
- Film Producers, Advertisement agency, Entertainment
- Architects, Builders and Real estate giants
- Retail & Distribution
- Hospital
- Passenger Transport
- Information Technology, BPO, KPO
- Professional & Consultants
- Educational Institutes

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Manufacturing Sector:

- Pharmaceuticals & Healthcare
- Print Media
- Steel, Aluminium and Metal Industry
- Power & Gas Generation and Distribution
- Food & beverages
- Chemicals & Pesticides
- Sanitary wares
- FMCG
- Air cooling system
- Agriculture & Irrigation
- Transformer Manufacturers

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Wherever and whatever services are delivered our values are assured:

- Leadership: have courage and inspire others
- Agile: think broadly and act quickly
- Responsible: use influence wisely
- Collaboration: ask for help, give help
- Excellence: find a better way every time
- Respect: listen and understand

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IFRS Management Reviews
Taxation
Audit and Assurance
IFRS Audit Training and Education
Taxation Advisory
Corporate Secretarial Funds Raising
Accounting Services

- Attestation services under Indian GAAP and Ind-AS.
- Financial reporting advisory
 - IFRS
 - Indian GAAP
 - Internal Financial Controls [IFCR]
 - Derivatives & hedging
 - Financial instruments
 - Intangibles and purchase price allocation
 - XBRL [Extensible Business Reporting Language] compliance

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Business Advisory services

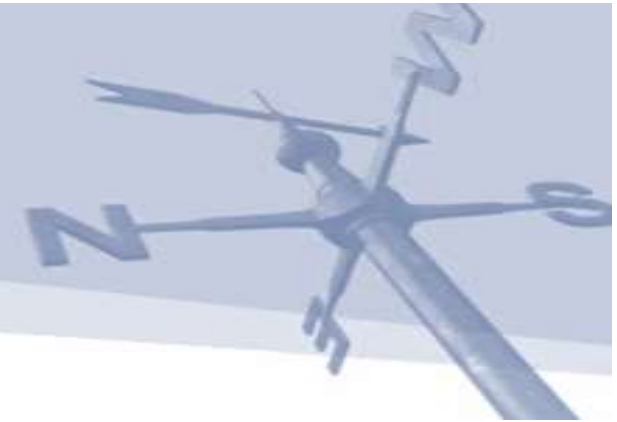
- Internal Audit
- Forensic & Investigation services
- Due Diligence [financial]
- Costing and value engineering
- SOP development and implementation
- ERP audit
- Performance enhancement services
 - Business process improvement
 - Working capital optimisation
 - IT review: transaction flow, security, management review, post ERP implementation
 - Management audit: focused transaction cycles and areas of business
 - M&A advisory [buy-sell domestic and cross border]
 - Private equity advisory
 - Start-up support advisory and structuring
 - Estate planning and inheritance structure

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Business VALUATION



- Financial structuring advisory [pre fund raising]
- Corporate and business valuation
 - Valuation as per International Standards
 - Valuation as per Income Tax Act, Rule 11UA
 - Valuation as per FEMA [cross border fund raising as share capital]
 - Advisory and guidance on issue of shares, Companies Act 2013
- Intangible asset valuation like Brand, patent, goodwill
- Advisory on purchase price allocation i.e. break up to tangible and intangible assets

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CHARTERED ACCOUNTANTS

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Partners



Mukesh Shah | National/ Managing Partner, Global services

- Audit & Assurance
- Tax & Regulatory matters
- Transaction Advisory
- Corporate Structuring
- Board of Directors in group Companies of leading Industrial houses namely Adani, Comcraft London, Gujarat Samachar and others.
- Chairman of Finance & Banking Committee – Gujarat Chamber of Commerce and Industry, for consecutive 5 years
- Finance Committee member of IIT - Guwahati
- Managing Trustee of Navgujarat Group of Colleges [A'bad]
- Managing Committee member of Ahmedabad CA Association
- Honorary Secretary of ITAT Bar Association

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Partners

Chandresh Shah | Senior Partner, Global services



- Audit & Assurance
- International Financial Report [IFRS]
- Tax & Regulatory matters
- Transfer Pricing
- Due Diligence
- Business Valuation
- International transaction advisory
- Trustee on various Trusts
- Member of Finance & Banking Committee – Gujarat Chamber of Commerce and Industry
- Technical Review Member of the Financial Reporting Review Group of the ICAI - Ahmedabad branch

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Partners



Suvrat Shah | Partner, Audit

- Audit & Assurance
- Corporate Structuring
- M&A advisory
- FEMA
- FDI
- International transaction advisory
- Due Diligence
- XBRL

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Partners

Harsh Kejriwal | Partner, Assurance



- Audit & Assurance
- Business Valuation
- Due Diligence
- Transfer Pricing
- Forensic & Investigation services
- Internal Audit
- IT review and advisory
- Studied from London School of Economics
- Has worked with Deloitte Haskins & Sells, Mumbai
- Member of Valuation Committee, WIRC ICAI

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

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Partners

Karnik Shah | Partner, Audit

- Audit & Assurance
- Certified IFRS professional
- Initial Public Offer [IPO]
- Forensic & Investigation services
- Due Diligence
- Internal Audit
- IT review and advisory
- SOP drafting and implementation



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Satisfied Domestic Clients



Satisfied Domestic Clients



Physical Research Laboratory (PRL)



Vardhman Stampings Pvt. Ltd.
The most relied name in CRGO products



ANAR CHEMICALS LLP
FORMERLY KNOWN AS ANAR CHEMICALS PVT. LTD.

Satisfied International Clients



Where Ghana Shops



SANTA FE
RELOCATION SERVICES





- **Ahmedabad**

7th Floor, Heritage Chambers,
Nehrunagar,
Ahmedabad.
T: +91-79-26472000

- **Mumbai**

B-12, Shalimar Apartment,
Nr Shopper's Shop,
Andheri (W), Mumbai
T: +91-22-26205192

- **Bangalore**

S-512, 514, Manipal Centre
#47, Dikenson Road,
Bangalore
T: +91-80-25585443

MUKESH M. SHAH & CO.

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- Email: contact@mmsco.in