

August 12, 2023

Listing Department

Code: **531335**

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: **ZYDUSWELL**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to insertion of the first proviso in Regulation 30(4)(d) read with point no. 20 of Para A of Part A of Schedule III and amendment in point no. 8 of Para B of Part A of Schedule III of the Listing Regulations vide Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the details of continuing event or information in Annexure-“1” which became material due to coming into effect the amended Listing Regulations.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Details of continuing event or information pursuant to first proviso of Regulation 30(4)(d) read with point no. 20 of Para A of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Details
(i)		
1.	Name of the Authority	Hon’ble Delhi High Court.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Hon’ble Delhi High Court allowed appeal filed by Delhi Marketing and passed Injunction Order restraining the Company from using trade mark “Sugarlite”.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 12, 2023.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged Infringement of Trademark “SUGARLITE”.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company has ceased the usage of Trademark “Sugarlite” and manufacturing, distribution and marketing of the product with the above Trademark. The Company has filed an appeal in the Hon’ble Supreme Court of India and currently the matter is sub judice.</p> <p>It has contributed less than 1.5% of the Company’s gross turnover in the financial year 2022-23. Since the Sugarlite is a new product requiring disproportionate marketing investments and trade spends to drive the penetration, the current financial impact on the bottom line is not expected to be material.</p>
(ii)		
1.	Name of the Authority	Hon’ble Labour Court, Haldwani
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Hon’ble Labour Court, Haldwani passed an award for Settlement Agreement between Union of Workers and Zydus Wellness Products

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Sr. No.	Particulars	Details
		Limited (“ZWPL”), a wholly owned subsidiary for the payment of further compensation to the Union workers, pursuant to closure of its facility situated at Sitarganj, Uttarakhand.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 4, 2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	ZWPL had ceased the operations of Sitarganj facility on June 18, 2022. The Union of Workers had raised dispute for alleged closure of the facility and demanded further compensation over and above compensation and legal dues already paid to them at the time of closure.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The amount of ₹ 14.43 crores payable as per the Settlement Agreement has already been accrued and shown in the financial statements for the quarter ended on June 30, 2023 under the exceptional items.</p> <p>The production of the Sitarganj facility has already been augmented by other manufacturing facilities of the Company and ZWPL.</p>

Details of continuing event or information pursuant to Regulation 30(4)(d) read with point no. 8 of Para B of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	ZWPL has filed a writ petition against Union of India and Others in the Hon’ble High Court of Sikkim in the matter of arbitrarily and unilaterally denying the budgetary support upon conversion of Zydus Wellness (a partnership firm) into ZWPL (a company form), under the Scheme of budgetary support in Goods and Service Tax Regime issued by the Department of Industrial Policy and Promotion, The Ministry of

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Sr. No.	Particulars	Details
		Commerce and Industry, vide its notification dated October 5, 2017.
2.	Expected financial implications, if any, due to compensation, penalty etc.	₹ 22.47 crore from the period April, 2019 to March, 2023.
3.	Quantum of claims, if any.	₹ 23.99 crore till June, 2023 and all future claims.

For, ZYDUS WELLNESS LIMITED

NANDISH P. JOSHI
COMPANY SECRETARY

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