

September 12, 2023

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Sub: **Update on writ petition filed against Union of India and Others in the Hon'ble High Court of Sikkim**

Ref: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

This is in continuation to our earlier intimation dated August 12, 2023 wherein we had informed that Zydus Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary, had filed a writ petition against Union of India and Others ("**Respondent**") in the Hon'ble High Court of Sikkim ("**High Court**") in the matter of arbitrarily and unilaterally denying the budgetary support upon conversion of Zydus Wellness (a partnership firm) into ZWPL (a company form), under the Scheme of budgetary support in Goods and Service Tax Regime issued by the Department of Industrial Policy and Promotion, The Ministry of Commerce and Industry, vide its notification dated October 5, 2017.

In this regard, we hereby update that the High Court has pronounced the judgement on September 12, 2023 dismissing the writ petition against ZWPL and in favour of Respondent. ZWPL believes that it has a strong case and thus it shall prefer an appeal in due course against the aforesaid judgement. The judgement was downloaded from the website of High Court on September 12, 2023 at 2:00 p.m.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490