

December 25, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), we hereby inform that Zydus Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary company, has received an intimation from The Directorate General of Goods and Services Tax Intelligence, Surat Zonal Unit under section 74(5) of the Central Goods and Services Tax Act, 2017 ("**the Act**") alleging GST demand of ₹ 56.33 crores along with applicable interest and penalty.

ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the intimation. The period covered by the order relates to pre-acquisition period prior to January 30, 2019. Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any and is eligible for indemnification by Heinz Italia S.P.A.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-"1".

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	The Directorate General of Goods and Services Tax Intelligence, Surat Zonal Unit.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation issued under section 74(5) of the Act alleging GST demand of ₹ 56.33 crores along with applicable interest and penalty.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 24, 2024 at 12:03 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleging GST was payable in relation to acquisition of intellectual property rights from Heinz Italia S.P.A. by Heinz India Private Limited (now merged with ZWPL).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the intimation. The period covered by the order relates to pre-acquisition period prior to January 30, 2019. Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any and is eligible for indemnification by Heinz Italia S.P.A.

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