

February 27, 2025

Listing Department

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

**Code: 531335**

Listing Department

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

**Code: ZYDUSWELL**

Re: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Ref.: **Earlier disclosure dated December 25, 2024**

Dear Sir / Madam,

This is with reference to our earlier disclosure dated December 25, 2024, wherein it was informed that Zydus Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary company, had received an intimation from The Directorate General of Goods and Services Tax Intelligence, Surat Zonal Unit ("**DGGI, Surat**") under section 74(5) of the Central Goods and Services Tax Act, 2017 ("**the Act**") alleging GST demand of ₹ 56.33 crores along with applicable interest and penalty.

This is to update that ZWPL has now received Show Cause Notice ("**SCN**") from DGGI, Surat on February 26, 2025, at 1:38 p.m. in the above matter.

ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the SCN. The period covered by the SCN relates to pre-acquisition period prior to January 30, 2019, and hence stands fully indemnified by Heinz Italia S.P.A. Therefore, the Company / ZWPL foresees no impact on the financial, operation or other activities of the Company / ZWPL.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**

**COMPANY SECRETARY**

**Zydus Wellness Limited**

**Regd. Office:** 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduswellness.com](http://www.zyduswellness.com)

**CIN:** L15201GJ1994PLC023490