

August 14, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary company, has received an Order in Form GST DRC-07 from The Commercial Tax Officer, Dharwad, Karnataka under section 73 of the CGST Act, 2017 (“the **Act**”) read with rule 100(1), 100(2), 100(3) & 142(5) of the CGST Rules (“the **Rules**”) alleging short payment of tax for FY 2019-20 amounting to ₹ 0.74 million (including penalty of ₹ 0.04 million), on account of alleged excess input tax credit availed.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Annexure-“1”

Sr. No.	Particulars	Details
1.	Name of the Authority	The Commercial Tax Officer, Dharwad, Karnataka.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form GST DRC-07 in accordance with the provisions of section 73 of the Act read with rule 100(1), 100(2), 100(3) & 142(5) of the Rules.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 13, 2024 at 1:47 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged short payment of tax for FY 2019-20 amounting to ₹ 0.74 million (including penalty of ₹ 0.04 million), on account of alleged excess input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The order is currently appealable and ZWPL will make an assessment to exercise the right to appeal.</p> <p>There is no impact on financial, operation or other activities of the Company / ZWPL due to this order.</p>

Zydu Wellness Limited

Regd. Office: 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

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