

August 31, 2024

Listing Department

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

**Code: 531335**

Listing Department

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

**Code: ZYDUSWELL**

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Zydu Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary company, has received a Demand Order in Original (“**O-I-O**”) from The Superintendent Range-V, Division-VII, CGST & CX, Mumbai East Commissionerate of ₹ 2,693/- along with interest under the provisions of section 73(1) read with section 50 of the CGST Act, 2017 (“**the Act**”), corresponding section of MGST Act and section 20 of IGST Act on alleged non-payment of taxes under reverse charge mechanism on invoices uploaded by taxpayers in GSTR-8A which were not recorded in the books of ZWPL for the financial year 2020-21 and 2021-22. Further, penalty of ₹ 20,000/- is imposed as per the provisions of section 73(9) of the Act read with section 122(2)(a) of the Act.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**

**COMPANY SECRETARY**

Encl.: As above

**Zydu Wellness Limited**

**Regd. Office:** ‘Zydu Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduwellness.com](http://www.zyduwellness.com)

**CIN:** L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	The Superintendent Range-V, Division-VII, CGST & CX Mumbai East Commissionerate.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed raising demand of ₹ 2,693/- along with interest in accordance with the provisions of section 73(1) read with section 50 of the Act, corresponding section of MGST Act and section 20 of IGST Act for the financial year 2020-21 and 2021-22 and imposed penalty of ₹ 20,000/- in accordance with the provisions of section 73(9) and section 122(2)(a) of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	<p>The intimation regarding order dated August 30, 2024 was received by ZWPL via system generated e-mail on August 30, 2024 at 6:27 p.m.</p> <p>The Order is still not available on the GST portal and after receipt of the system generated e-mail it was received from the Superintendent.</p>
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged non-payment of taxes under reverse charge mechanism on invoices uploaded by taxpayers in GSTR-8A which were not recorded in the books of ZWPL.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The order is currently appealable and ZWPL will make an assessment for next course of action.</p> <p>Due to this Order, there is no material impact on financial, operation or other activities of the Company / ZWPL.</p>

**Zydus Wellness Limited**

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