

July 31, 2024

Listing Department

**Code: 531335**

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

Listing Department

**Code: ZYDUSWELL**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Order in Form DRC-07 from the Office of The Principal Commissioner, Central GST and Central Excise Commissionerate, Shimla, under section 74 of the Central Goods and Services Tax Act, 2017 (“**the Act**”) alleging short payment of tax amounting to ₹ 22.42 million alongwith applicable interest and penalty under section 74 for FY 2017-18 to 2019-20.

ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same. The period covered by the order also includes pre acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

**Zydus Wellness Limited**

**Regd. Office:** ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduswellness.com](http://www.zyduswellness.com)

**CIN:** L15201GJ1994PLC023490

We request you to kindly take this on record.

Thanking you,  
Yours faithfully,  
For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**  
**COMPANY SECRETARY**

Encl.: As above

**Zydu Wellness Limited**

**Regd. Office:** 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle,  
S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduwellness.com](http://www.zyduwellness.com)

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Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of The Principal Commissioner, Central GST and Central Excise Commissionerate, Shimla.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original issued under section 74 of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on July 30, 2024 at 6:10 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax amounting to ₹ 22.42 million for FY 2017-18 to FY 2019-20 alongwith applicable interest and penalty under section 74 of the Act, on account of short payment of tax and excess ITC availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same.</p> <p>The period covered by the order also includes pre acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.</p>

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