

June 24, 2025

Listing Department

**Code: 531335**

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

Listing Department

**Code: ZYDUSWELL**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

Sub: **In-principle approval for voluntary liquidation of Naturell (India) Private Limited, a wholly owned subsidiary**

Ref: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

This is to inform that the Board of Directors ("the **Board**") of Naturell (India) Private Limited ("**NIPL**"), a wholly owned subsidiary ("**WoS**") of Zydus Wellness Limited ("the **Company**"), at its meeting held on June 17, 2025, passed a resolution and accorded in-principle approval for its voluntarily liquidation.

Later on, the Board of the Company at its meeting held on June 24, 2025, took a note of the same and accordingly, have accorded their approval for expeditious consolidation of NIPL's business with the Company on a going concern basis, subject to compliance of applicable laws.

The said voluntary liquidation will lead to simplification of corporate structure, synergetic savings and efficiencies due to larger scale of operations of the Company.

The details required to be disclosed under Regulation 30 read with clause no. 1 of Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular No.

**Zydus Wellness Limited**

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad 382 481. Phone : +91-79-71800000, +91-79-48040000  
Website : [www.zyduswellness.com](http://www.zyduswellness.com) CIN : L15201GJ1994PLC023490





SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are provided in **Annexure-“1”**.

The Board meeting of the Company commenced at 5:10 p.m. and concluded at 5:16 p.m.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.:** As above

**Zydus Wellness Limited**

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad 382 481. Phone : +91-79-71800000, +91-79-48040000  
Website : [www.zyduswellness.com](http://www.zyduswellness.com) CIN : L15201GJ1994PLC023490



**Annexure-“1”**

Sr. No.	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Amount and percentage of the turnover and net worth of NIPL:</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount (₹ in millions)</th><th>% of contribution</th></tr> </thead> <tbody> <tr> <td>Turnover*</td><td>617</td><td>2.28%</td></tr> <tr> <td>Net Worth**</td><td>146</td><td>0.26%</td></tr> </tbody> </table> <p>* Since date of acquisition till March 31, 2025. ** As on March 31, 2025.</p>	Particulars	Amount (₹ in millions)	% of contribution	Turnover*	617	2.28%	Net Worth**	146	0.26%
Particulars	Amount (₹ in millions)	% of contribution									
Turnover*	617	2.28%									
Net Worth**	146	0.26%									
2.	Date on which the agreement for sale has been entered into	Not applicable.									
3.	The expected date of completion of sale / disposal	The process of voluntary liquidation of NIPL will be completed within the prescribed timeline under applicable laws, subject to requisite statutory and regulatory approvals.									
4.	Consideration received from such sale / disposal	The entire business undertaking of NIPL will be vested and distributed to the Company, on a going concern basis against the investment of ₹ 3,900 millions in NIPL.									
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Not applicable.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	No.									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable. The voluntary liquidation is not a sale of undertaking.									



Sr. No.	Particulars	Details
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable. The voluntary liquidation is not a slump sale.

